

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
03 SEP -3 PM 2:32
CLERK, U.S. BANKRUPTCY
COURT

IN RE
INTELLIGENT DESIGN SYSTEMS, INC.

DEBTOR(S).

§
§
§
§
§

CASE NO. 01-41296-DRS
CHAPTER 7


BY _____ DEPUTY

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 07/07/03



Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: 9.2.03

By: 



**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE	§	
INTELLIGENT DESIGN SYSTEMS, INC.	§	
	§	CASE NO. 01-41296-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: July 8, 2003.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

WEISBART

CASE NAME:

INTELLIGENT DESIGN SYSTEMS, INC.

CASE NUMBER:

01-41296

DATE UST APPROVED:

09/02/03

COMMENTS:

ESTATE INCOME:

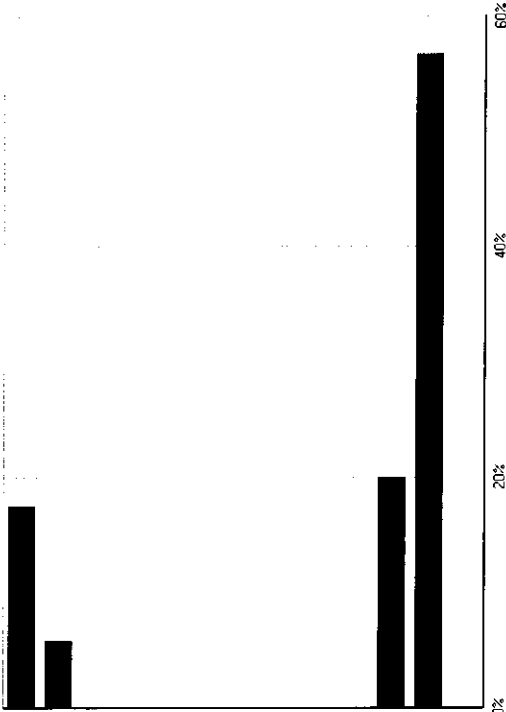
TOTAL RECEIPTS: \$10,014.34 100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

1,751.43
579.60
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
2,000.00
5,683.31
0.00

17.49%
5.79%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
19.97%
56.75%
0.00%



UNSECURED CLAIMS ALLOWED

32,742.56

UNSECURED CLAIMS PAID

5,683.31

PERCENT RECOVERED FOR UNSECURED

17.36%

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 01-41236 DRS Judge: Donald R. Sharp
 Case Name: INTELLEKT DESIGN SYSTEMS, INC.

Trustee Name: Mark A. Weisbart, Trustee
 Date Filed (f) or Converted (c): 10/10/01 (c)
 341(a) Meeting Date: 12/10/01
 Claims Bar Date: 08/16/01

or Period Ending: 08/20/03

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA-554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Patents Holder of a patent for an automatic transmission for bicycles	50,000.00	2,500.00		10,000.00	FA
2. Office Eqpt, Furnishings & Sup Desk, chairs, computer, file cabinet	1,000.00	0.00	DA	0.00	FA
3. Retainer (u) Hance, Scarborough, et al	0.00	0.00	DA	0.00	FA
4. Post-Petition Interest Deposits (u)	Unknown	N/A		14.34	Unknown

TOTALS (Excluding Unknown Values): \$ 51,000.00 \$ 2,500.00 \$ 10,014.34
 Gross Value of Remaining Assets
 (Total Dollar Amount in Column 6) \$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Assessing marketability of patents.

3/31/03: Patents sold.

Initial Projected Date of Final Report (IFR): 07/31/03

Current Projected Date of Final Report (IFR): 07/31/03

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 01-41296 DRS
Case Name: INTELLIGENT DESIGN SYSTEMS, INC.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: 3758233139 GENERAL SAVINGS

Taxpayer ID No: 75-2630639
For Period Ending: 07/07/03

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
01/31/03	1	Hance, Scarborough, Wright, et al 14785 Preston Rd., Suite 750 Dallas, TX 75240	Retainer	10,000.00		10,000.00
02/28/03	4	Bank of America	INTEREST REC'D FROM BANK	5.82		10,005.82
03/31/03	4	Bank of America	INTEREST REC'D FROM BANK	4.54		10,010.36
04/30/03	4	Bank of America	INTEREST REC'D FROM BANK	3.98		10,014.34
04/30/03		Transfer to acct #3758233430	Final Posting Transfer		10,014.34	0.00

COLUMN TOTALS
Less: Bank Transfers 10,014.34 10,014.34 0.00
Subtotal 0.00 10,014.34
Less: Payments to Debtors 0.00
Net 10,014.34 0.00

TOTAL - ALL ACCOUNTS
GENERAL CHECKING - 3758233430 10,014.34
GENERAL SAVINGS - 3758233139 0.00
10,014.34 10,014.34

Page Subtotals

10,014.34 10,014.34

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 01-41296 DRS
Case Name: INTELLIGENT DESIGN SYSTEMS, INC.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: 3758233430 GENERAL CHECKING

Taxpayer ID No: 75-2630639
For Period Ending: 07/07/03

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
04/30/03		Transfer from Acct #3758233139	Transfer In From MMA Account	10,014.34		10,014.34

COLUMN TOTALS	10,014.34	0.00	10,014.34
Less: Bank Transfers	10,014.34	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

Page Subtotals

10,014.34

0.00

SCHEDULE A-1

FINAL ACCOUNT AS OF July 7, 2003

A. RECEIPTS \$10,014.34

B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + <u>0.00</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS \$0.00

CURRENT BALANCE \$10,014.34

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$10,014.34
	<u>\$10,014.34</u>	25 % of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$5,014.34</u>	10 % of Next \$45,000	<u>\$501.43</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5 % of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3 % of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$1,751.43</u>


UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$202.87</u>
Legal Assistant	<u>\$351.00</u>
Postage	<u>\$25.73</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$579.60</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

Notice of intent to abandon books and records of debtor filed on



Compensation and Expenses Worksheet

Current Chapter

Case Converted On 10/10/01

Case Number: 01-41296 DRS

Debtor: INTELLIGENT DESIGN SYSTEMS, INC.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$10,014.34
	\$10,014.34	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$5,014.34	10% of Next \$45,000	\$501.43
Less -	\$5,014.34	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$1,751.43
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$1,751.43

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

12/12/01	LA: Legal Assistant 0.5 @ 65.0000	\$32.50
	Open file; input properties	
10/17/02	LA: Legal Assistant 2 @ 65.0000	\$130.00
	Review file and materials pertaining to patent; draft sales motion	
10/23/02	COPY: Photocopy/Duplication Expense 1 page @ 151.6700 / page	\$151.67
01/18/03	LA: Legal Assistant 1 @ 65.0000	\$65.00
	Prepare claim objections	
01/24/03	COPY: Photocopy/Duplication Expense 80 pages @ 0.2000 / page	\$16.00
01/24/03	COPY: Photocopy/Duplication Expense 80 pages @ 0.2000 / page	\$16.00
01/24/03	POST: Postage 11 charges @ 0.3700 / charge	\$4.07
01/24/03	POST: Postage 1 charge @ 0.8300 / charge	\$0.83
01/24/03	POST: Postage 1 charge @ 0.8300 / charge	\$0.83
01/28/03	COPY: Photocopy/Duplication Expense 36 pages @ 0.2000 / page	\$7.20
01/31/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Prepare deposit	
04/15/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Reconcile bank statements	
05/05/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50

Compensation and Expenses Worksheet
Current Chapter
Case Converted On 10/10/01

Case Number: 01-41296 DRS

Debtor: INTELLIGENT DESIGN SYSTEMS, INC.

Prepare objection to claim #15

07/10/03	COPY: Photocopy/Duplication Expense 60 pages @ 0.2000 / page	\$12.00
07/10/03	LA: Legal Assistant 1 @ 65.0000	\$65.00
	Transfer funds; prepare final report; supplemental final report	
07/10/03	POST: Postage 1 charge @ 20.0000 / charge	\$20.00

Expense Summary

COPY: Photocopy/Duplication Expense 256 pages @ 0.20 / page	\$51.20
COPY: Photocopy/Duplication Expense 1 page @ 151.67 / page	\$151.67
LA: Legal Assistant 5.4 @ 65.00	\$351.00
POST: Postage 11 charges @ 0.37 / charge	\$4.07
POST: Postage 2 charges @ 0.83 / charge	\$1.66
POST: Postage 1 charge @ 20.00 / charge	\$20.00

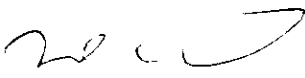
TOTAL EXPENSES CALCULATED:	\$579.60
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$579.60
---------------------------	----------

TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$2,331.03
--	------------

DATED: 07/08/03

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee
5950 Sherry Lane, Suite 222
Dallas, TX 75225

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	1,751.43	1,751.43	0.00	1,751.43
B.Expenses of Trustee	579.60	579.60	0.00	579.60
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$2,331.03</u>	<u>\$2,331.03</u>	<u>\$0.00</u>	<u>\$2,331.03</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property \$0.00

<u>Title Insurance Policy</u>	<u>\$0.00</u>	
<u>Escrow Fee</u>	<u>\$0.00</u>	
<u>Realtor's Fee</u>	<u>\$0.00</u>	
<u>Filling Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due

IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	2,000.00	2,000.00	0.00	2,000.00
9. Other: No Basis				
TOTALS:	<u>\$2,000.00</u>	<u>\$2,000.00</u>	<u>\$0.00</u>	<u>\$2,000.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
000007	INTERNAL REVENUE SERVICE		

FILED UNSECURED CLAIMS TOTAL: \$32,742.56

SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 01-41296

Page 1

Date: July 08, 2003

Debtor Name: INTELLIGENT DESIGN SYSTEMS, INC.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000005 120 120	Dr. Lynn Price 12880 Hillcrest Road Suite #233 Dallas, TX 75230	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000006 120 120	Mr. & Mrs. Michael McCurdy 7320 Halsey Shawnee, KS 66216	Secured	Order disallowing.	\$0.00	\$0.00	\$0.00
000008 120 120	Mr. Frank Wilson 3541 Sedwich Las Vegas, NV 89129	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000009 120 120	Mr. and Mrs. Walter Majewski 52585 Base New Baltimore, MI 48047	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000011 120 120	Mr. Rubin Rabinowitz 5303 Wolf Ridge Rd. Dayton, Ohio 45415	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000012 120 120	Ms. Linda Marcus P.O. Box 848 Huron, SD 57350	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000013 120 120	Mr. Pete Marcus PO Box 848 Huron, SD 57350	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000014 120 120	Mr. and Mrs. Jeffrey Bishop 690 Porter Road Bartonville, TX 76226	Secured	Order disallowing	\$0.00	\$0.00	\$0.00
000007 350 350	Internal Revenue Service 1100 Commerce St., Room 9A20 Stop 5027DAL Dallas, TX 75242	Priority		\$2,000.00	\$0.00	\$2,000.00
000001 300 300	Mr. Peter Heffron 6201 Magic Canyon Road Rapid City, SD 57702	Unsecured	Order disallowing.	\$0.00	\$0.00	\$0.00
000002 400 400	Texas Toolmakers, Inc. 11411 E. Coker Loop San Antonio, TX 78216	Unsecured		\$29,439.39	\$0.00	\$29,439.39
000003 400 400	Johnson & Wolf farth 500 N. Akard St. Suite 3960 Dallas, TX 75201	Unsecured	Order disallowing	\$0.00	\$0.00	\$0.00
000004 400 400	Lane, Gorman & Trubitt, LLP 2626 Howell, 7th Floor Dallas, TX 75204	Unsecured		\$24,016.64	\$0.00	\$24,016.64
000010 400 400	Ralph W. Hatfield 1803-B Cheryl Dr. Caldwell, TX 77836	Unsecured	Order disallowing	\$0.00	\$0.00	\$0.00
000015 400 400	Johnson & Wolffarth, LLP 500 N. Akard, Ste. 3960 Dallas, TX 75201	Unsecured		\$3,303.17	\$0.00	\$3,303.17
Case Totals:				\$58,759.20	\$0.00	\$58,759.20

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

01-41296 Intelligent Design Systems, Inc.

Honorable Donald R. Sharp

Debtor Name: INTELLIGENT DESIGN SYSTEMS,

Claim No: 1	Creditor Name: Mr. Peter Heffron 6201 Magic Canyon Road Rapid City, SD 57702	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Disallow Docket Status: Late:
Claim Date: 04/19/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	<i>objection - disallowance unsecured priority</i>
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$20000.00	
Admin	\$0.00	
Total	\$20000.00	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 2	Creditor Name: Texas Toolmakers, Inc. 11411 E. Coker Loop San Antonio, TX 78216	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 04/26/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$29439.39	<i>ek</i>
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$29439.39	
Description:		
Remarks: Converted from BANCAP.		

	Creditor Name: Johnson & Wolf farth	Last Date to File Claims: 08/16/2001
--	-------------------------------------	---

Claim No: 3	500 N. Akard St. Suite 3960 Dallas, TX 75201	Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 04/30/2001	Amends Claim No: 0 Amended By Claim No: 15	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$3303.17	objection
Secured	\$0.00	claim not
Priority	\$0.00	signed
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3303.17	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 4	Creditor Name: Lane, Gorman & Trubitt, LLP 2626 Howell, 7th Floor Dallas, TX 75204	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 05/14/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00 2,4016.64	
Secured	\$24016.64 on file	ok
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$24016.64	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 5	Creditor Name: Dr. Lynn Price 12880 Hillcrest Road Suite #233 Dallas, TX 75230	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 05/18/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	objection

Secured	\$0.00	
Priority	\$0.00	
Unknown	\$5000.00	
Admin	\$0.00	
Total	\$5000.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 6	<i>Creditor Name:</i> Mr. & Mrs. Michael McCurdy 7320 Halsey Shawnee, KS 66216	<i>Last Date to File Claims:</i> 08/16/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 06/11/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	<i>objection-</i>
Priority	\$0.00	<i>agreed</i>
Unknown	\$6000.00	<i>claim</i>
Admin	\$0.00	
Total	\$6000.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 7	<i>Creditor Name:</i> Internal Revenue Service 1100 Commerce St., Room 9A20 Stop 5027DAL Dallas, TX 75242	<i>Last Date to File Claims:</i> 08/16/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/12/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	<i>OK</i>
Priority	\$0.00	
Unknown	\$2000.00 <i>priority</i>	
Admin	\$0.00	
Total	\$2000.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 8	Creditor Name: Mr. Frank Wilson 3541 Sedwich Las Vegas, NV 89129	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 07/23/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$17000.00	objection -
Priority	\$0.00	equity claim
Unknown	\$0.00	
Admin	\$0.00	
Total	\$17000.00	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 9	Creditor Name: Mr. and Mrs. Walter Majewski 52585 Base New Baltimore, MI 48047	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 07/23/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	objection -
Priority	\$0.00	equity claim
Unknown	\$13000.00	
Admin	\$0.00	
Total	\$13000.00	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 10	Creditor Name: Ralph W. Hatfield 1803-B Cheryl Dr. Caldwell, TX 77836	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 07/26/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:

Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	<i>Objection</i>
Priority	\$0.00	<i>no amount</i>
Unknown	\$0.00	<i>specified</i>
Admin	\$0.00	
Total	\$0.00	
Description: SEE ATTACHMENTS--NO AMOUNT INDICATED ; ON PROOF OF CLAIM SUBMITTED..		
Remarks: Converted from BANCAP.		

Claim No: 11	Creditor Name: Mr. Rubin Rabinowitz 5303 Wolf Ridge Rd. Dayton, Ohio 45415	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 07/30/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$24000.00	
Secured	\$0.00	<i>Objection</i>
Priority	\$0.00	<i>equity claim</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$24000.00	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 12	Creditor Name: Ms. Linda Marcus P.O. Box 848 Huron, SD 57350	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 08/06/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	<i>Objection</i>
Priority	\$0.00	
Unknown	\$6450.00	
Admin	\$0.00	
Total	\$6450.00	

Description: Purchased Stock ; .

Remarks: Converted from BANCAP.

Claim No: 13	Creditor Name: Mr. Pete Marcus PO Box 848 Huron, SD 57350	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Disallow Docket Status: Late:
Claim Date: 08/06/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	objection-
Priority	\$0.00	equity claim
Unknown	\$1999.50	
Admin	\$0.00	
Total	\$1999.50	

Description: Purchase of Shares ; .

Remarks: Converted from BANCAP.

Claim No: 14	Creditor Name: Mr. and Mrs. Jeffrey Bishop 690 Porter Road Bartonville, TX 76226	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 08/14/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	objection-
Secured	\$0.00	equity claim
Priority	\$0.00	
Unknown	\$10000.00	
Admin	\$0.00	
Total	\$10000.00	

Description: Investment Capital ; .

Remarks: Converted from BANCAP.

Claim No: 15	Creditor Name: Johnson & Wolffarth, LLP 500 N. Akard, Ste. 3960 Dallas, TX 75201	Last Date to File Claims: 08/16/2001 Last Date to File (Govt): Filing Status: Docket Status:
---------------------	--	--

		Late: N
Claim Date: 02/03/2003	Amends Claim No: 3 Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$3303.17	<i>objection</i>
Total	\$3303.17	<i>withdrawn</i>
Description:		
Remarks:		

Claims Register Summary

Case Name: Intelligent Design Systems, Inc.

Case Number: 2001-41296

Chapter: 7

Date Filed: 04/04/2001

Total Number Of Claims: 15

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$56742.56	
Secured	\$41016.64	
Priority	\$0.00	
Unknown	\$64449.50	
Administrative	\$0.00	
Total	\$162208.70	

PACER Service Center			
Transaction Receipt			
04/30/2003 15:56:00			
PACER Login:	we0115	Client Code:	
Description:	SearchClaims	Case Number:	01-41296
Billable Pages:	4	Cost:	0.28

PROPOSED DISTRIBUTION

Case Number: 01-41296

Page 1

Date: July 8, 2003

Debtor Name: INTELLIGENT DESIGN SYSTEMS, INC.

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$10,014.34
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$1,751.43	\$0.00	\$1,751.43	\$1,751.43	\$8,262.91
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$579.60	\$0.00	\$579.60	\$579.60	\$7,683.31
	Mark A. Weisbart, Trustee PRIOR CHAPTER COMPENSATION	Admin		\$0.00	\$0.00	\$0.00	\$0.00	\$7,683.31
	Mark A. Weisbart, Trustee PRIOR CHAPTER EXPENSES	Admin		\$0.00	\$0.00	\$0.00	\$0.00	\$7,683.31
000007	Internal Revenue Service	Priority	350	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$5,683.31
000002	Texas Toolmakers, Inc.	Unsec	400	\$29,439.39	\$0.00	\$29,439.39	\$2,947.77	\$2,735.54
000004	Lane, Gorman & Trubitt, LLP	Unsec	400	\$24,016.64	\$0.00	\$24,016.64	\$2,404.79	\$330.75
000015	Johnson & Wolffarth, LLP	Unsec	400	\$3,303.17	\$0.00	\$3,303.17	\$330.75	\$0.00
<< Totals >>				\$61,090.23	\$0.00	\$61,090.23	\$10,014.34	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
INTELLIGENT DESIGN SYSTEMS, INC.

DEBTOR(S).

§
§
§
§
§

CASE NO. 01-41296-DRS
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

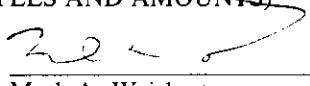
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$10,014.34
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$2,331.03	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$2,000.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$5,683.31	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$10,014.34
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: July 18, 2003


Mark A. Weisbart
Chapter 7 Trustee

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: INTELLIGENT DESIGN / BANKRUPTCY CASE: 01-41296
 SYSTEMS, INC. /
 / CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

MARK WEISBART 5950 SHERRY LANE SUITE 222 DALLAS, TX 75225

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>MARK WEISBART</u> Trustee	<u>1751.43</u>	<u>579.60</u>
<u>Attorney for Trustee</u>	<u> </u>	<u> </u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u> </u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 10014.34</u>	<u>\$ 0.00</u>	<u>\$ 10014.34</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 2000.00 ; general unsecured claims have been allowed in the amount of \$ 32742.56 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

PROPOSED DISTRIBUTION

Number: 01-41296

Page 1

Date: July 8, 2003

Debtor Name: INTELLIGENT DESIGN SYSTEMS, INC.

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$10,014.34
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$1,751.43	\$0.00	\$1,751.43	\$1,751.43	\$8,262.91
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$579.60	\$0.00	\$579.60	\$579.60	\$7,683.31
	Mark A. Weisbart, Trustee PRIOR CHAPTER COMPENSATION	Admin		\$0.00	\$0.00	\$0.00	\$0.00	\$7,683.31
	Mark A. Weisbart, Trustee PRIOR CHAPTER EXPENSES	Admin		\$0.00	\$0.00	\$0.00	\$0.00	\$7,683.31
000007	Internal Revenue Service	Priority	350	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$5,683.31
000002	Texas Toolmakers, Inc.	Unsec	400	\$29,439.39	\$0.00	\$29,439.39	\$2,947.77	\$2,735.54
000004	Lane, Gorman & Trubitt, LLP	Unsec	400	\$24,016.64	\$0.00	\$24,016.64	\$2,404.79	\$330.75
000015	Johnson & Wolfarth, LLP	Unsec	400	\$3,303.17	\$0.00	\$3,303.17	\$330.75	\$0.00
<< Totals >>				\$61,090.23	\$0.00	\$61,090.23	\$10,014.34	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.